

CONDENSED CONSOLIDATED INCOME STATEMENTS FOR THE 1ST QUARTER ENDED 31 MARCH 2009 (UNAUDITED)

	1st Quart	er Ended	3 Months Ended		
	31 March 2009	31 March 2008	31 March 2009	31 March 2008	
	RM'000	RM'000	RM'000	RM'000	
Revenue	192,372	191,456	192,372	191,456	
Operating expenses	(172,004)	(175,315)	(172,004)	(175,315)	
Finance costs	(5,042)	(4,281)	(5,042)	(4,281)	
Share of profit of associated companies	8,140	5,208	8,140	5,208	
Profit before tax	23,466	17,068	23,466	17,068	
Taxation	(3,759)	(853)	(3,759)	(853)	
Profit after tax	19,707	16,215	19,707	16,215	
Minority interest	-	-			
Net profit for the period	19,707	16,215	19,707	16,215	
Number of Shares @ RM 0.50 per share	265,270	265,270	265,270	265,270	
EPS - Basic (sen)	7.43	6.11	7.43	6.11	
EPS - Diluted (sen)	-	-	-	-	

This condensed Consolidated Income Statements should be read in conjuction with the Annual Financial Report of the Group for the year ended 31 December 2008 (the latest audited accounts).



CONDENSED CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2009 (UNAUDITED)

	Unaudited	Audited	
	as at	as at	
	31 March 2009	31 December 2008	
	RM'000	RM'000	
ASSETS			
Non current assets			
Property, Plant & Equipment	383,443	388,218	
Investment in bond	4,000	4,000	
Investment in associated companies	120,752	111,981	
Goodwill on consolidation	28,716	28,716	
Deferred tax assets	5,988	6,499	
	542,899	539,414	
Current assets			
Inventories	105,561	135,508	
Trade receivables	175,789	234,222	
Other receivables	7,394	5,784	
Tax recoverable	679	789	
Cash & bank balances	70,556	31,010	
Cash & bank bandies	359,979	407,313	
TOTAL ASSETS	902,878	946,727	
A O TIME INDUMED	702,676	940,727	
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital	132,635	132,635	
Treasury shares	(5,889)	(5,888)	
Reserves	309,382	289,633	
Shareholders fund	436,128	416,380	
Non current liabilities			
Long term borrowings	83,994	90,269	
Bond	85,180	84,625	
Deferred tax liabilities	8,328	8,070	
	177,502	182,964	
Current liabilities			
Trade payables	65,691	67,853	
Other payables and accrued expenses	25,703	26,718	
Deposit received from sales	13,931	14,499	
Short term borrowings	177,729	230,806	
Tax payable	6,194	3,528	
Dividend payable		3,979	
	289,248	347,383	
TOTAL EQUITY AND LIABILITIES	902,878	946,727	
Net Asset per share @ RM 0.50 per share	1.64	1.57	

This condensed Consolidated Balance Sheet should be read in conjuction with the Annual Financial Report of the Group for the year ended 31 December 2008 (the latest audited accounts).



CONDENSED CONSOLIDATED CASH FLOW STATEMENTS FOR THE 1ST QUARTER ENDED 31 MARCH 2009 (UNAUDITED)

	Current Quarter Ended 31 March 2009 RM'000	Corresponding Quarter Ended 31 March 2008 RM'000
Net profit before tax	23,466	17,068
Adjustment for non cash items	(1,309)	7,991
Operating profit before changes in working capital	22,157	25,059
Changes in working capital: Net change in current assets Net change in current liabilities Income tax paid	91,595 (3,744) (271)	(25,745) 19,267
Net cash flows from operating activities	109,737	18,581
Investing Activities Purchase of property, plant and equipment	(2,429)	(12,136)
Net cash flows from investing activities	(2,429)	(12,136)
Financing Activities Bank borrowings	(55,735)	(6,875)
Net proceeds from ESOS	(33,733)	37
Share buy back	(1)	(1,444)
Interest paid	(4,486)	(4,281)
Dividend paid	(3,922)	(3,979)
Net cash flows from financing activities	(64,144)	(16,542)
Net change in cash & cash equivalents	43,164	(10,097)
Cash & cash equivalent at beginning of period	20,601	27,916
Cash & cash equivalent at end of period *	63,765	17,819
Note : Cash & bank balances	70.550	10.752
Proceedings and Automotive Action the Co. Sec. 1	70,556	19,752
Bank overdraft Cash & cash equivalent at end of period *	(6,791) 63,765	(1,933) 17,819

This Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report of the Group for the year ended 31 December 2008 (latest audited accounts).

^{*} Included in the cash and cash equivalents at the end of the current financial period is cash balance of RM26 million in a sinking fund account pledged to a bank.



CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE 1ST QUARTER ENDED 31 MARCH 2009 (UNAUDITED)

	Share Capital	Reserve attributable	Retained profits	Treasury shares	Total
	RM'000	to capital RM'000	RM'000	RM'000	RM'000
1st Quarter Ended 31 March 2009					
At 1 January 2009	132,635	86,999	202,634	(5,888)	416,380
Movements during the period	-	42	19,707	(1)	19,748
At 31 March 2009	132,635	87,041	222,341	(5,889)	436,128
1st Quarter Ended 31 March 2008					
At 1 January 2008	132,620	86,927	164,242	-	383,789
Movements during the period	15	(1,438)	15,734	-	14,311
At 31 March 2008	132,635	85,489	179,976		398,100

This Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report of the Group for the year ended 31 December 2008 (the latest audited accounts).